Shailesh R & Co.
Chartered Accountants
"Transparency and Trust"

भारत

Independent Auditor's Report

To The Members of MOS LOGCONNECT PRIVATE LIMITED
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of MOS LOGCONNECT PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March 2024, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, and its profit total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in
(i) planning the scope of our audit work and in evaluating the results of our work; and
(ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Reporting On Comparatives in Case of First Ind AS Financial Statements

The comparative financial information of the Company for the year ended 31st March 2024 and the related transition date opening balance sheet as at 1st April 2023 included in these standalone financial statements, have been prepared after adjusting previously issued standalone financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS. The previously issued standalone financial statements were audited by us and expressed an unmodified opinion on those standalone financial statements. Adjustments

Shailesh R. & Co. Chartered Accountants FRN:148761W made to the previously issued standalone financial statements to comply with Ind AS have been audited by us.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure B a statement on the matters Specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
   d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
   e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

      ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

      iii. There were no amounts which were to be transferred, to the Investor Education and Protection Fund by the Company.

      iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including

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foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has neither declared nor paid any dividend during the year.

vi. With respect to matter to be included in Auditors' Report under Section 197(16) of the Act, as amended. In our opinion and according to information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any of its directors is not in excess of the limit laid down under Section 197 of the Act.

3. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For and on behalf of

Shailesh R & Co.
Chartered Accountants
FRN:148761W

Shailesh R. & Co. ★ FRN:148761W ★ Chartered Accountants

CA. Shailesh R. Yadav
Proprietor
M No.: 187045

Date :
Place : Mumbai

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of MOS LOGCONNECT PRIVATE LIMITED of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **MOS LOGCONNECT PRIVATE LIMITED** (the "Company") as of March 31, 2024 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Shailesh R. & Co. FRN:148761W Chartered Accountants

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that
(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For and on behalf of

Shailesh R & Co.
Chartered Accountants
FRN:148761W

Shailesh R. & Co. FRN:148761W Chartered Accountants

CA. Shailesh R. Yadav
Proprietor
M No.: 187045

Date :
Place : Mumbai

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of MOS LOGCONNECT PRIVATE LIMITED of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

b) According to the information and explanations given to us the Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and on the basis of our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. a) As explained to us, the inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on physical verification.

b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. According to the information and explanations given to us and on the basis of our examination the Company has not made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which:

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a) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.

b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.

c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.

d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

iv. According to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. According to the information and explanations given to us, the Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. According to the information and explanations given to us, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

a. According to the information and explanations given to us and on the basis of our examination, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2024 on account of disputes with the authorities except the following:

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Chartered Accountants

Nature of the statute	Nature of dues	Forum where Dispute is Pending	Period to which the Amount Relates	Amount In ₹ crore

viii. According to the information and explanations given to us and on the basis of our examination, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. a). According to the information and explanations given to us and on the basis of our examination, the Company has not been taken any loans or other borrowings. Hence, reporting under clause 3(ix)(a) of the Order is Not applicable.

b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is Not applicable.

d) On an overall examination of the financial statements of the Company, funds raised on short term basis has, prima facie, not been used during the year for long-term purposes by the Company.

e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. a) During the year, the Company has allotted 10,000 equity shares through private placement aggregating up to ₹ 1.00 Lakhs.

xi. a) According to the information and explanations given to us, the Company has not reported any frauds. Hence, reporting under clause 3(xi) of the Order is not applicable.

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b) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. The company is not required to appoint Internal Auditor during the year. Hence, paragraph 3(xiv) of the order is not applicable.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In our opinion and according to the information and explanations given to us, the provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

xxi. The reporting under clause (xxi) is not applicable in respect of audit of standalone financial

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statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For and on behalf of

Shailesh R & Co.
Chartered Accountants
FRN:148761W

CA. Shailesh R. Yadav
Proprietor
M No.: 187045

Shailesh R. & Co. FRN:148761W Chartered Accountants

Date:
Place : Mumbai

MOS Logconnect Private Limited
Standalone Balance Sheet

As at March 31, 2024

CIN - U53200MH2023PTC405538

Amount in ₹'000

Particulars	Note	As at 31 March 2024	As at 31 March 2023
ASSETS			
I Non-current assets			
(a) Property, Plant & Equipment	3	10.4	-
(b) Capital work-in-progress		-	-
(c) Intangible assets	4	37.6	-
(d) Intangible assets under development		-	-
(e) Financial Assets			
(i) Investment		-	-
(ii) Other Financial Assets	6	200.0	-
(f) Deferred Tax Asset		-	-
(g) Other non-current Asset	7	-	-
Total non-current assets		**248.0**	**-**
II Current assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Cash and Cash Equivalents	5	785.2	-
(iv) Loans		-	-
(v) Other Financial Assets	6	-	-
(c) Other Current Assets	7	128.0	-
Total current assets		**913.2**	**-**
TOTAL ASSETS		**1,161.2**	**-**
EQUITY AND LIABILITIES			
III EQUITY			
(a) Equity Share Capital	8	100.0	-
(b) Other Equity			
(i) Retained earnings	9	-2,319.1	-
Total equity		**-2,219.1**	**-**
LIABILITIES			
IV Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	-	-
(ii) Other Financial liabilities	12	-	-
(b) Deferred Tax Liability		-	-
(c) Long term provisions		-	-
Total Non-current liabilities		**-**	**-**
V Current liabilities			
(a) Financial Liabilities			
(i) Trade Payables	10		
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		59.5	-
(ii) Other Financial liabilities	12	129.5	-
(iii) Borrowings	11	3,158.5	-
(b) Contract Liability		-	-
(c) Provisions		-	-
(d) Other Current Liabilities	13	32.8	-
(e) Liabilities for current tax (net)		-	-
Total current liabilities		**3,380.3**	**-**
Total Liabilities		**3,380.3**	**-**
Total Equity and Liabilities (III+IV+V)		**1,161.2**	**-**
Summery of Significant Accounting Policies	2		
The accompanying Notes to the Standalone Financial Statements			

As per our Report of even date
For Shailesh R & Co
Chartered Accountants
FRN: 148761W

SHAILESH RAMJATAN YADAV
Digitally signed by SHAILESH RAMJATAN YADAV
Date: 2024.08.02 18:31:58 +05'30'

Shailesh Yadav
Partner
M. No. : 187045
Place : Mumbai
Date : 29.05.2024
UDIN : 24187045BKAGVU3292

For and on behalf of the Board of Directors of
MOS Logconnect Private Limited

RAVI NATVARLAL RUPARELIA
Digitally signed by RAVI NATVARLAL RUPARELIA
Date: 2024.08.02 15:52:42 +05'30'

Ravi Ruparelia
Director
Din : 09091603
Place : Mumbai
Date : 29.05.2024

CHIRAG DINESHBHAI SHAH
Digitally signed by CHIRAG DINESHBHAI SHAH
Date: 2024.08.02 16:07:21 +05'30'

Chirag Shah
Director
Din : 01787586
Place : Mumbai
Date : 29.05.2024

MOS Logconnect Private Limited
Standalone Statement of Profit & Loss

For the year ended on March 31, 2024
CIN - U53200MH2023PTC405538

Amount in ₹'000

Sl. No.	Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
I.	Income:			
I	Revenue from Operations	14	90.2	-
II	Other Income		-	-
III	**Total Income (I + II)**		**90.2**	**-**
IV	**Expenses**			
	Cost Of Services	15	82.8	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		-	-
	Employee Benefits Expense	16	545.6	-
	Finance Cost		-	-
	Depreciation & Amortisation Expense	17	7.5	-
	Other Expenses	18	1,773.3	-
	Total Expenses		**2,409.3**	**-**
V	**Profit / (Loss) before Exceptional Item and tax (III-IV)**		**-2,319.1**	**-**
VI	**Tax Expenses:**			
	Current Tax		-	-
	Adjustment of tax relating to earlier years		-	-
	Deferred tax		-	-
	Total Tax Expense		**-**	**-**
VII	**Profit For the Year (V-VI)**		**-2,319.1**	**-**
VIII	**Other Comprehensive Income (OCI)**			
	Items that will not be reclassified to statement of profit and loss in subsequent years			
	Re-measurement gains on defined benefit plans		**-**	**-**
	Income tax relating to items that will not be reclassified to profit and loss		**-**	**-**
	Other comprehensive income for the year, net of tax		**-**	**-**
IX	**Total Comprehensive Income for the year (VII+VIII)**		**-2,319.1**	**-**
	Earnings per Equity Share of	**19**		
	Basic& Diluted			
	Computed on the basis of total profit for the year		**-**	**-**
	Summery of Significant Accounting Policies	2		
	The accompanying Notes to the Standalone Financial Statements			

As per our Report of even date
For Shailesh R & Co
Chartered Accountants
FRN: 148761W

SHAILESH RAMJATAN YADAV Digitally signed by SHAILESH RAMJATAN YADAV Date: 2024.08.02 17:13:31 +05'30'

Shailesh Yadav
Partner
M. No. : 187045
Place : Mumbai
Date : 29.05.2024
UDIN : 24187045BKAGVU3292

For and on behalf of the Board of Directors of
MOS Logconnect Private Limited

RAVI NATVARLAL RUPARELIA Digitally signed by RAVI NATVARLAL RUPARELIA Date: 2024.08.02 15:53:02 +05'30'

Ravi Ruparelia
Director
Din : 09091603
Place : Mumbai
Date : 29.05.2024

CHIRAG DINESHBHAI SHAH Digitally signed by CHIRAG DINESHBHAI SHAH Date: 2024.08.02 16:06:38 +05'30'

Chirag Shah
Director
Din : 01787586
Place : Mumbai
Date : 29.05.2024

MOS Logconnect Private Limited
Standalone Statement of Cash Flows

For the year ended March 31, 2024
CIN - U53200MH2023PTC405538

Amount in ₹'000

Sl. No.	PARTICULARS	For the year ended March 31, 2024	For the year ended March 31, 2023
A	**Cash Flow From Operating Activity**		
1	**Profit before tax**	**-2,319.1**	**-**
2	**Adjustments to reconcile profit before tax to net cash flows:**		
	Depreciation and amortization expenses	7.5	-
		7.5	**-**
3	**Operating profit before working capital changes (1+2)**	**-2,311.6**	**-**
4	**Working Capital adjustments:**		
	Changes in Trade Receivables	-	-
	Changes in Inventories	-	-
	Changes in Loans & Advances	-	-
	Changes in Other Financial Assets	-	-
	Changes in Other Current Assets	-128.0	-
	Changes in Trade Payables	59.5	-
	Changes in Other Financial Liabilities	129.5	-
	Changes in Contract Liabilities	-	-
	Changes in Current Provision	-	-
	Changes in Other Current Liabilities	32.8	-
	Changes in Liabilities for current tax (net)	-	-
	Net changes in working capital	**93.7**	**-**
5	**Net cash flows from operating activities (3+4)**	**-2,217.9**	**-**
6	**Direct taxes paid (net of refunds)**	-	-
7	**Net cash flows from operating activities (5-6) (A)**	**-2,217.9**	**-**
B	**Cash flow from investing activities:**		
	Payment for Purchase of property, plant and equipment, Intangible assets and Intangibles under development	-55.5	-
	Other Financial Assets	-200.0	-
	Net cash flow from/(used in) investing activities (B)	**-255.5**	**-**
C	**Cash flow from financing activities:**		
	Proceeds from Fresh Issue of Shares	100.0	-
	Proceeds from current borrowings	3,158.5	-
	Net cash flow from/(used in) financing activities (c)	**3,258.5**	**-**
D	**Net increase/(decrease) in cash and cash equivalents (A+B+C)**	**785.2**	**-**
E	Cash & cash equivalents as at the beginning of the year	-	-
	Cash & cash equivalents as at the end of the year (D+E)	**785.2**	**-**
	Cash and cash equivalents comprises:		
	Cash on hand	-	-
	Balances with banks:		
	- Current account	785.2	-
	Total cash and cash equivalents (Refer note 13)	**785.2**	**-**

Summery of Significant Accounting Policies	0.0	-
The accompanying Notes to the Standalone Financial Statements		

As per our Report of even date
For Shailesh R & Co
Chartered Accountants
FRN: 148761W

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Shailesh Yadav
Partner
M. No. : 187045
Place : Mumbai
Date : 29.05.2024
UDIN : 24187045BKAGVU3292

For and on behalf of the Board of Directors of
MOS Logconnect Private Limited

RAVI NATVARLAL RUPARELIA
Digitally signed by RAVI NATVARLAL RUPARELIA
Date: 2024.08.02 15:53:20 +05'30'

Ravi Ruparelia
Director
Din : 09091603
Place : Mumbai
Date : 29.05.2024

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Date: 2024.08.02 16:06:18 +05'30'

Chirag Shah
Director
Din : 01787586
Place : Mumbai
Date : 29.05.2024

MOS Logconnect Private Limited
Standalone Statement of Changes in Equity

For the year ended March 31, 2024
CIN - U53200MH2023PTC405538

(a) Equity Share Capital

Amount in ₹'000

PARTICULARS	Number of shares	Amount
Balance as at March 31, 2022	-	-
Add: Changes in equity share capital during the year	-	0.0
Balance as at March 31, 2023	-	0.0
Add: Changes in equity share capital during the year	10,000	100.0
Balance as at March 31, 2024	10,000	100.0

(b) Other Equity

PARTICULARS	Retained earnings	Total other Equity
Balance as at March 31, 2022	-	-
Add: Profit for the year	-	-
Total comprehensive income for the year	-	-
Balance as at March 31, 2023	-	-
Balance as at March 31, 2023	-	-
Add: Profit for the year	-2,319.1	-2,319.1
Total comprehensive income for the year	-2,319.1	-2,319.1
Balance as at March 31, 2024	-2,319.1	-2,319.1

Nature and purpose of reserves

i. Retained earnings represents cumulative profits of the Company. The reserve can be utilised in accordance with the provisions of Companies Act, 2013.

As per our Report of even date
For Shailesh R & Co
Chartered Accountants
FRN: 148761W

SHAILESH RAMJATAN YADAV Digitally signed by SHAILESH RAMJATAN YADAV Date: 2024.08.02 17:14:10 +05'30'

Shailesh Yadav
Partner
M. No. : 187045
Place : Mumbai
Date : 29.05.2024
UDIN : 24187045BKAGVU3292

For and on behalf of the Board of Directors of
MOS Logconnect Private Limited

RAVI NATVARLAL RUPARELIA Digitally signed by RAVI NATVARLAL RUPARELIA Date: 2024.08.02 15:53:33 +05'30'

Ravi Ruparelia
Director
Din : 09091603
Place : Mumbai
Date : 29.05.2024

CHIRAG DINESHBHAI SHAH Digitally signed by CHIRAG DINESHBHAI SHAH Date: 2024.08.02 16:06:00 +05'30'

Chirag Shah
Director
Din : 01787586
Place : Mumbai
Date : 29.05.2024

MOS Logconnect Private Limited
Notes to Standalone Financial Statements
For the period ended March 31, 2024
CIN - U53200MH2023PTC405538

3 Property, Plant and Equipment

Amount in ₹'000

Particulars	Computers	Total
As at March 31, 2022	**-**	**-**
Add: Additions made during the year	-	-
Less: Disposals during the year	-	-
As at March 31, 2023	**-**	**-**
Add: Additions made during the year	10.5	10.5
Less: Disposals during the year	-	-
As at March 31, 2024	**10.5**	**10.5**
Depreciation and Impairment		
As at March 31, 2022	**-**	**-**
Add: Additions made during the year	-	-
Less: Disposals during the year	-	-
As at March 31, 2023	**-**	**-**
Add: Additions made during the year	0.1	0.1
Less: Disposals during the year	-	-
As at March 31, 2024	**0.1**	**0.1**
Net book value		
As at March 31, 2024	**10.4**	**10.4**
As at March 31, 2023	**-**	**-**

4 Intangible Assets

Particulars	Computer Software	Total
As at March 31, 2022	**-**	**-**
Additions	-	-
Adjustment during the year	-	-
As at March 31, 2023	**-**	**-**
Additions	45.0	45.0
Adjustment during the year	-	-
As at March 31, 2024	**45.0**	**45.0**
Amortisation and Impairment		
As at March 31, 2022	**-**	**-**
Additions	-	-
Adjustment during the year	-	-
As at March 31, 2023	**-**	**-**
Additions	7.4	7.4
Adjustment during the year	-	-
As at March 31, 2024	**7.4**	**7.4**
Net book value		
As at March 31, 2024	**37.6**	**37.6**
As at March 31, 2023	**-**	**-**

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MOS Logconnect Private Limited
Notes to Standalone Financial Statements
For the year ended on March 31, 2024
CIN - U53200MH2023PTC405538

Financial Assets

5 Cash and Cash Equivalents

Amount in ₹'000

Particulars	As at March 31, 2024	As as March 31, 2023
Cash on hand	-	-
Funds in transit	-	-
Balances with banks	-	-
Current account	785.2	-
Deposits with original maturity of less than three months	-	-
Total	**785.2**	**-**

For the purpose of the statement of cash flow, cash and cash equivalents comprise the following:

Particulars	As at March 31, 2024	As as March 31, 2023
Balances with banks:		
Current account	785.2	-
Deposits with original maturity of less than three months	-	-
Funds in transit	-	-
Cash on hand	-	-
Total	**785.2**	**-**

6 Other Financial Assets

	As at March 31, 2024	As as March 31, 2023
Non-current		
Deposits with remaining maturity for more than 12 months#	-	-
Security deposits	200.0	
	200.0	-
Current		
Security deposits	-	
Others	-	
	-	-
Total	200.0	-
Total Current	-	-
Total Non Current	200.0	-

7 Other Assets

	As at March 31, 2024	As as March 31, 2023
Non-current		
	-	-
Current		
Advance to suppliers	27.6	
Others	100.5	
	128.0	-
Total	128.0	-
Total Current	128.0	-
Total Non Current	-	-

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8 Equity Share Capital

(a) Details of share capital is as follows:

Amount in ₹'000

Particulars	As at March 31, 2024	As as March 31, 2023
Equity share capital		
Authorised share capital		
10,000 equity shares of ₹ 10/- each.	**100.0**	**-**
Issued, subscribed and fully paid-up share capital		
10,000 equity shares of ₹ 10/- each	100.0	-
	100.0	**-**

(b) Reconciliation of authorised, issued and subscribed share capital:

(i) Reconciliation of authorised share capital as at year end :

Particulars	Equity shares	
	No. of shares	Amount
Ordinary Equity shares		
As at March 31, 2022 (Equity shares of ₹ 10 each)	**-**	**-**
Increase during the year	-	-
As at March 31, 2023 (Equity shares of ₹ 10 each)	**-**	**-**
Increase during the year	100.0	-
As at March 31, 2024 (Equity shares of ₹ 10 each)	**100.0**	**-**

(ii) Reconciliation of issued, subscribed and fully paid-up share capital as at year end :

Particulars	Equity shares	
	No. of shares	Amount
Ordinary Equity shares		
As at March 31, 2022 (Equity shares of ₹ 10 each)	**-**	**-**
Increase during the year	-	-
As at March 31, 2023 (Equity shares of ₹ 10 each)	**-**	**-**
Increase during the year	10,000	100,000
As at March 31, 2024 (Equity shares of ₹ 10 each)	**10,000**	**100,000**

(c) Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10 per share . Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. The Company has not paid any dividend during the year ended March 31, 2024.

(d) Details of shareholders holding more than 5% shares in the company

Name of shareholder Equity shares of ₹ 10 each fully paid	As at March 31, 2024		As at March 31, 2023	
	No. of shares	% holding in the equity shares	No. of shares	% holding in the equity shares
M/s MOS Utility Limited	6,100	61.00%	-	0.00%
Mr. Virendra Rastogi	3,000	30.00%	-	0.00%
Mrs. Lalita Rasiklal Agera	450	4.50%	-	0.00%
Mr. Mathew Thomas	450	4.50%	-	0.00%

As per the records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

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Shareholding of promoters	% Change during the year	As at March 31, 2024		As at March 31, 2023	
		No. of shares	% holding in the equity shares	No. of shares	% holding in the equity shares
M/s MOS Utility Limited	61.00%	6,100	61.00%	-	0.00%
Mr. Virendra Rastogi	30.00%	3,000	30.00%	-	0.00%

(e) Aggregate number of Shares allotted as fully paid by way of bonus shares (during 5 years immediately preceeding September 30, 2023):

Particulars	Aggregate number of shares issued in 5 years	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2020
Equity shares allotted as fully paid bonus shares by capitalisation of Securities Premium Account	-	-	-	-	-	-
Equity shares allotted as fully paid bonus shares by capitalization of accumulated profits	-	-	-	-	-	-

9 Other Equity

(a) Retained earnings

Particulars	Amount
As at March 31, 2022	**-**
Add: Profit for the year	-
Add: Other comprehensive income for the year net of tax	-
Add :- Fair value Gain on financial instruments at fair value through profit or loss	-
As at March 31, 2023	**-**
Add: Profit for the year	-2,319.1
Add: Other comprehensive income for the year net of tax	-
Less: Bonus Share	-
As at March 31, 2024	**-2,319.1**

10 Trade Payables

Particulars	As at March 31, 2024	As at March 31, 2023
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	59.5	-
Total	**59.5**	**-**

(i) Trade payables are non-interest bearing and are normally settled on 0-60 day terms.

(iii) The amount due to micro, small and medium enterprises as defined in the “The Micro, Small and Medium Enterprises Development Act, 2006” (“MSMED”) has been determined to the extent such parties have been identified on the basis of information available with Company. The disclosures relating to the micro, small and medium enterprises are as follows:

SHAILESH RAMJATAN YADAV Digitally signed by SHAILESH RAMJATAN YADAV Date: 2024.08.02 17:18:39 +05'30'

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MOS Logconnect Private Limited
Notes to Standalone Financial Statements

For the year ended on March 31, 2024
CIN - U53200MH2023PTC405538

Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

Particulars	As at March 31, 2024	As at March 31, 2023
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
Principal amount due to micro and small enterprises	-	-
Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest accrued and remaining unpaid at the end of each	-	-
The amount of further interest remaining due and payable even in the	-	-

As at March 31, 2024

Particulars	Outstanding for following periods from due date of payments					
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	59.5	-	-	-	-	59.5
Total	**59.5**	**-**	**-**	**-**	**-**	**59.5**

As at March 31, 2023

Particulars	Outstanding for following periods from due date of payments					
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

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MOS Logconnect Private Limited
Notes to Standalone Financial Statements
For the year ended on March 31, 2024
CIN - U53200MH2023PTC405538

11 Borrowing

Amount in ₹'000

Particulars	As at March 31, 2024	As at March 31, 2023
A. Non current		
B. Current		
Unsecured		
Short term loans repayable on demand		
From Related Party	3,158.5	-
Total	**3,158.5**	**-**
Total current	**3,158.5**	**-**
Total non- current	**-**	**-**

12 Other Financial Liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
A. Non current		
B. Current		
Salary payable	129.5	-
Total	**129.5**	**-**
Total current	**129.5**	**-**
Total non- current	**-**	**-**

13 Other current liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
Tax deduction at source payable	4.1	-
Professiona Tax Payable	0.8	-
Others	27.9	-
Total	**32.8**	**-**

14 Deferred Tax Asset (net)

Particulars	As at March 31, 2024	As at March 31, 2023
Depreciation on Property, Plant and Equipment	-	-
Net deferred tax asset (net)	**-**	**-**

Particulars	Statement of profit and loss	
	As at March 31, 2024	As at March 31, 2023
Depreciation on Property, Plant and Equipment	-	-
Deferred tax expense/(income)	**-**	**-**

SHAILESH RAMJATAN YADAV Digitally signed by SHAILESH RAMJATAN YADAV Date: 2024.08.02 17:19:18 +05'30'

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Reconciliation of deferred tax asset (net)

Particulars	As at March 31, 2024	As at March 31, 2023
Opening balance of deferred tax asset (net)	-	-
Tax income/(expense) during the year recognised in profit or loss	-	-
Tax income/(expense) during the year recognised in OCI	-	-
Closing balance of deferred tax asset (net)	**-**	**-**

Notes:

1. The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority. In addition, the Company has an intention to settle on a net basis, to realise the deferred tax assets and settle the deferred tax liabilities simultaneously.

2. In assessing the realizability of deferred tax assets, management considers whether it is probable, that some portion, or all, of the deferred tax assets will not be realised. The ultimate realisation of deferred tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. Management considers the projected future taxable income and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable incomes over the periods in which the deferred tax assets are deductible, management believes that it is probable that the Company will be able to realise the benefits of those deductible differences in future.

3. The Company has elected to exercise the option permitted under section 115BAA of the Income - tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 dated September 20, 2019. Accordingly, during the period ended September 30,2023, the Company has recognised the provision for income tax and remeasured its deferred tax assets basis the rate prescribed thereby and the related impact is recognised. The impact of change in tax rate on deferred tax assets is disclosed above.

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Date: 2024.08.02 16:03:06 +05'30'

MOS Logconnect Private Limited
Notes to Standalone Financial Statements

14 Revenue From Operations

(a) Disaggregated revenue information

Set out below is the disaggregation of the Company's revenue from contracts with customers:

Amount in ₹'000

Particulars	As at March 31, 2024	As at March 31, 2023
Type of goods or service		
Sale Of Services	90.2	-
Traded Goods		
Total revenue from contracts with customers (A)	**90.2**	**0.0**

Given that Company's products and services are available on a technology platform to customers globally, consequently, the necessary information to track accurate geographical location of customers is not available

Timing of revenue recognition		
Services transferred at a point in time	90.2	-
Services transferred over time		
Total revenue from contracts with customers	**90.2**	**-**

(b) Set out below, is the reconciliation of the revenue from operations with the amounts disclosed in the segment information:

Particulars	As at March 31, 2024	As at March 31, 2023
Revenue		
External customers	90.2	-
Inter-segment	-	-
	90.2	**-**
Inter-segment adjustments and eliminations	-	-
Total revenue from contract with customers	**0.0**	**-**

(c) Contract balance

Particulars	As at March 31, 2024	As at March 31, 2023
Trade receivables	-	-
Contract liabilities	-	-

(i) Trade receivables are non-interest bearing and are generally on terms of 0 to 30 days.

(d) Reconciling the amount of revenue recognised in the statement of profit and loss with the contracted price:

Particulars	As at March 31, 2024	As at March 31, 2023
Revenue as per contracted price	90.2	-
Adjustments		
Less: Discounts offered to customers	-	-
Revenue from contracts with customers	**90.2**	**-**

15 Cost of services

Particulars	As at March 31, 2024	As at March 31, 2023
Purchases	82.8	-
Total	**82.8**	**-**

16 Employee Benefits Expense

Particulars	As at March 31, 2024	As at March 31, 2023
Salary, Wages & Bonus	544.9	-
Staff Welfare Expenses	0.7	-
Total	**545.6**	**-**

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CHIRAG DINESHBHAI SHAH Digitally signed by CHIRAG DINESHBHAI SHAH Date: 2024.08.02 16:02:50 +05'30'

MOS Logconnect Private Limited
Notes to Standalone Financial Statements
For the year ended March 31, 2024
CIN - U53200MH2023PTC405538

17 Depreciation and Amortization Expense

Particulars	As at March 31, 2024	As at March 31, 2023
Depreciation of property, plant and equipment	0.1	-
Amortisation of intangible assets	7.4	-
Total	**7.5**	**-**

18 Other Expenses

Particulars	As at March 31, 2024	As at March 31, 2023
Professional fees	636.5	-
Software Maintenance Charges	945.0	-
Travelling & Conveyances	101.3	-
Business Promotion Expenses	47.8	
Miscellaneous Expenses	42.7	-
	1,773.3	-

Details of payment made to auditors are as follows:

Particulars	As at March 31, 2024	As at March 31, 2023
As auditors:		
Statutory Audit	-	-
Tax Audit	-	-
Other Services	-	-
In other capacity		
Reimbursement of expenses	-	-
	-	-

19 Earnings Per Share (EPS)

a) Basic and diluted EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year

(b) The following reflects the profit and share capital data used in the basic and diluted EPS computations:

Particulars	As at March 31, 2024	As at March 31, 2023
Number of equity shares at the beginning of the year	-	-
Equity shares issued during the financial year 2023-24 pursuant to Fresh Issue	10.0	-
Weighted average number of equity shares outstanding during the year	**6.4**	**0.0**

Particulars	As at March 31, 2024	As at March 31, 2023
Profit attributable to the equity holders of the Company	-2,319.1	-
Weighted average number of equity shares for the purpose of basic and diluted EPS	6.4	-
Basic and Diluted Earnings per share [Nominal value Rs. 10 per share]	-	-

(c) Weighted average number of shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares issued during year, multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year.

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